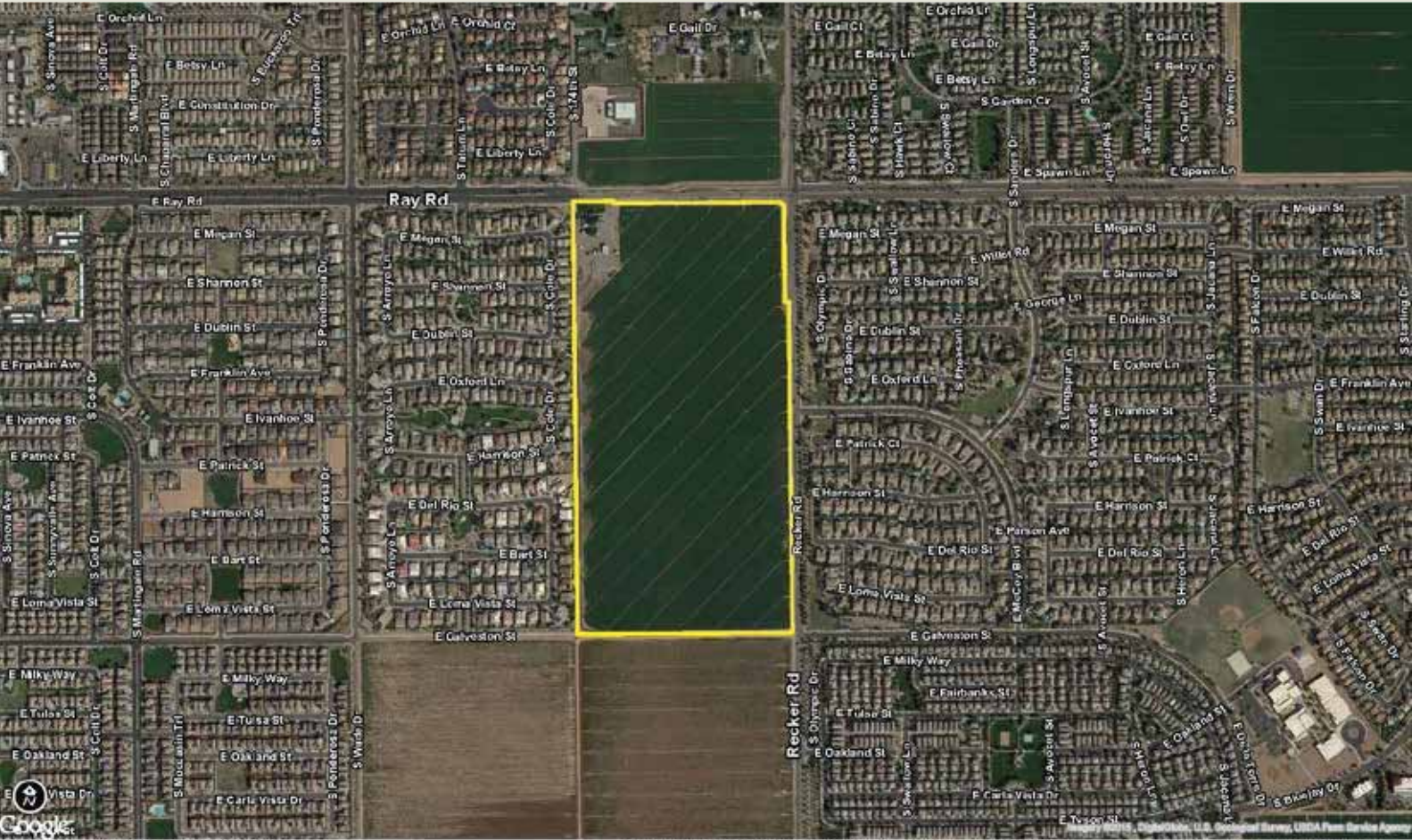


WESTLAND PROPERTIES GROUP COMPLETE RESIDENTIAL INFILL TRANSACTION

September 19, 2017 – Shea Homes LP completed their purchase of the ±79 Acre **Recker Pointe** site located at the Southwest corner of Ray Rd & Recker Rd in Gilbert, Arizona. The cash purchase price was \$16,000,000 | \$202,531/Acre | \$41,775/Lot. The site was purchased in a Two-Phase takedown and is planned for 383 Lots as follows: 128 Lots | 45' x 118.5'; 78 Lots | 55' x 128.5' and 177 Motor Court Lots. The Seller was Atlas Development II, LLC. Grant D. Helgeson and Don McCaul of the Westland Properties Group represented both parties in this transaction.



79.0883 GROSS / 75.2703 NET ACRE
MEDIUM DENSITY RESIDENTIAL SITE
RAY RD & RECKER RD
GILBERT, ARIZONA

Grant D Helgeson, Designated Broker - Direct: (480) 675-5149
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Grant D. Helgeson



Don McCaul