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WPG | WESTLAND PROPERTIES GROUP

WESTLAND PROPERTIES GROUP CLOSES ANOTHER BUILD FOR RENT TRANSACTION

May 11, 2021 – NexMetro Broadway, LLC purchased a ±9.5 Net Acre site located at the southwest corner of 99th Ave & Broadway Rd, Phoenix, Arizona. The project will be called **Avilla Broadway** and is planned for 117 Build For Rent Units | 12.3 DUA. The cash purchase price was $2,182,781 | $229,766/Acre | $5.27/sf | $18,656/Planned Unit. The Seller in this transaction was RMG Arizona Properties Holding XII, LLC (a McRae Group entity). Grant D. Helgeson and Don McCaul of the Westland Properties Group represented both parties in this transaction.

Grant D. Helgeson

Don McCaul

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